



Cerebras Systems Announces Launch of Initial Public Offering

May 4, 2026

SUNNYVALE, Calif.--([BUSINESS WIRE](#))--Cerebras Systems, Inc. ("Cerebras") today announced that it plans to commence the roadshow for its proposed initial public offering of its Class A common stock. Cerebras has filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission (the "SEC") to offer an aggregate of 28,000,000 shares of its Class A common stock to the public. In addition, Cerebras intends to grant the underwriters a 30-day option to purchase up to an additional 4,200,000 shares of its Class A common stock. The initial public offering price is expected to be between \$115.00 to \$125.00 per share. Cerebras has applied to list its Class A common stock on the Nasdaq Global Select Market under the ticker symbol "CBRS."

Morgan Stanley, Citigroup, Barclays, and UBS Investment Bank will act as lead book-running managers for the proposed offering. Mizuho and TD Cowen will act as bookrunners. Needham & Company, Craig-Hallum, Wedbush Securities, Rosenblatt, Academy Securities, Credit Agricole CIB, MUFG, and First Citizens Capital Securities will act as co-managers.

The proposed offering will be made only by means of a prospectus. Copies of the preliminary prospectus related to the proposed offering may be obtained from: Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014, or by email at prospectus@morganstanley.com; Citigroup Global Markets Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or telephone: 800-831-9146; and Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by email at barclaysprospectus@broadridge.com, or telephone at 1-888-603-5847.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Cerebras Systems

Cerebras Systems is building the fastest AI infrastructure in the world. We are a team of pioneering computer architects, computer scientists, AI researchers, and engineers of all types. We have come together to make AI blisteringly fast through innovation and invention because we believe that when AI is fast, it will change the world. Our flagship technology, the Wafer-Scale Engine 3 (WSE-3) is the world's largest and fastest commercialized AI processor. 58 times larger than a leading GPU chip, the WSE-3 uses a fraction of the power per unit compute while delivering inference up to 15 times faster than leading GPU-based solutions as benchmarked on leading open-source models. Leading corporations, research institutes, and governments on four continents chose Cerebras to run their AI workloads. Cerebras solutions are available on premises and in the cloud.

Contacts

Media
ZM Communications
Pr@zmcommunications.com

Investors
Cerebras Investor Relations
Sean Dorsey
sean.dorsey@cerebras.net



Cerebras Systems, Inc.

Release Versions

[English](#)

Contacts

Media

ZM Communications

Pr@zmcommunications.com

Investors

Cerebras Investor Relations

Sean Dorsey

sean.dorsey@cerebras.net