Bilt Selects Cerebras to Deliver Faster AI Experiences to More than Eight Million Members

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New Bilt Neighborhood OS and personal assistant Bilt Concierge will be powered by Cerebras' high-speed AI infrastructure making everyday consumer experiences faster and more useful

SUNNYVALE, Calif., Nov. 10, 2026 (GLOBE NEWSWIRE) -- Cerebras Systems (NASDAQ: CBRS), maker of the world's fastest AI infrastructure, today announced Bilt, the neighborhood commerce and rewards platform, selected Cerebras to power the newly unveiled Bilt Neighborhood OS and personal assistant Bilt Concierge. Cerebras' speed and fast inference will help Bilt deliver real-time answers across its platform serving more than 8 million members and 50,000 merchants.

Bilt Neighborhood OS is an AI platform that helps businesses grow by reaching new customers and building loyalty through personalized experiences in their neighborhood. The platform connects with businesses' existing systems and Bilt's neighborhood marketplace to create more seamless, personalized experiences for customers. The Bilt Concierge uses Neighborhood OS to help people redeem rewards, book reservations, plan travel, shop, and use other local services. Cerebras makes that experience faster so that merchants using the platform can better serve and delight the customers who want to engage with their businesses.

"Bilt chose Cerebras because speed matters. By powering Bilt Concierge and Neighborhood OS, we're bringing Cerebras' blistering fast inference to millions of people. When people use AI to find a restaurant or help plan a trip, they want answers in real-time," said Andrew Feldman, co-founder and CEO, Cerebras. "Make those services fast and useful, and people will come back and use them more often. This is what happens when world-class AI performance meets everyday life. We're putting the power of Cerebras directly into people's pockets."

"AI has massive potential to transform how businesses operate and how people experience their neighborhoods, but it needs to be meaningful," said Ankur Jain, founder and CEO, Bilt. "With Cerebras, we're bringing that speed to Bilt Concierge, whether that's helping someone book a dinner reservation or helping a business manage customer requests. It's a critical part of what we're building with Neighborhood OS. It's AI that can connect across existing systems, take action, and make everyday experiences easier for everyone."

The companies plan to expand the use of Cerebras' super-fast AI inference across Bilt Concierge as Neighborhood OS continues to evolve, with additional details on availability and performance to be shared as the integration progresses.

About Cerebras Systems
Cerebras Systems (NASDAQ: CBRS) is building the world's fastest AI infrastructure. Its wafer-scale computing technology delivers high-speed AI inference, enabling developers and enterprises to build more responsive AI applications. Cerebras solutions are available in the cloud and on premises, supporting organizations developing and deploying advanced AI models. For more information, visit www.cerebras.ai.

About Bilt
Launched in 2021, Bilt is the membership for where you live and the Neighborhood Operating System (OS) powering everything around it. More than 8.2 million members use Bilt to earn rewards on housing payments, build a path to homeownership, and redeem the highest value rewards currency on the market across travel, dining, fitness, sports, and more. With Neighborhood OS ™, the AI platform to help businesses grow through the neighborhood, Bilt connects multifamily property managers, travel advisors, sports organizations, and more than 50,000 merchants nationwide with nearby customers. Bilt powers 1 in 4 U.S. apartment buildings, including those in the Bilt Alliance, built with some of the nation's largest owners and operators. For more information, visit www.bilt.com and download the Bilt app.

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Cerebras Disclosure Information

Cerebras uses its blog (cerebras.ai/blog), its investor relations page (investors.cerebras.ai), its X account (@cerebras), and its LinkedIn page (linkedin.com/company/cerebras-systems) to disclose material nonpublic information and for complying with its disclosure obligations under Regulation FD. Accordingly, investors should monitor these channels, in addition to following Cerebras press releases, Securities and Exchange Commission (SEC) filings, public conference calls and public webcasts.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of applicable securities laws. All statements other than statements of historical fact could be deemed to be forward-looking, including, but not limited to, statements about the implementation and anticipated benefits of Cerebras' partnership with Bilt; expectations regarding Cerebras' ability to help Bilt deliver everyday support and real-time answers to customers; plans to expand the use of Cerebras' inference across Bilt Concierge; and any assumptions relating to the foregoing. The words "may," "will," "shall," "should," "expects," "plans," "anticipates," "could," "intends," "target," "projects," "contemplates," "believes," "estimates," "predicts," "potential," "objective," or "continue," or the negative of these words or other similar terms or expressions that concern our expectations, strategy, plans, or intentions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. These forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond Cerebras' control.

Cerebras' actual results or outcome could differ materially from those stated or implied in forward-looking statements due to a number of factors. Accordingly, undue reliance should not be placed on such statements. These forward-looking statements are made as of the date they were first issued and are based on information available to Cerebras together with Cerebras' expectations, estimates, forecasts, projections, beliefs, and assumptions as of such date. These forward-looking statements should not be relied upon as representing Cerebras' views as of any date subsequent to the date of this press release. Past performance is not necessarily indicative of future results. Cerebras undertakes no intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Further information on potential risks that could affect actual results is included in Cerebras' most recent filings with the SEC, copies of which may be obtained by visiting Cerebras' Investor Relations website at investors.cerebras.ai or the SEC's website at www.sec.gov.